



YUM! CAPITAL FUNDING CORP.

LOAN APPLICATION

DEVELOPMENT LOAN APPLICATION CHECKLIST

The following items must be submitted with the executed Loan Application:

- (1) _____ Budget for restaurant to be developed
- (2) _____ List of restaurants owned
- (3) _____ Most recent historical fiscal-year end financial statements & trailing 12 month/13 period statements
- (4) _____ Projections on a site by site basis for all sites being developed
- (5) _____ Organizational documents of the Franchisee and summary of the Franchisee's ownership structure
- (6) _____ Executed Collateral Verification Form



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FRANCHISEE INFORMATION

Franchisee name: _____

Mailing Address _____ Street Address _____

City _____ State _____ Zip _____ City _____ State _____ Zip _____

Phone: (____) _____ Fax: (____) _____ County: _____

Contacts:

Name _____ Title _____ Phone (____) _____ Email Address _____

Name _____ Title _____ Phone (if different) (____) _____ Email Address _____

FEDERAL SSN/TAX ID _____ STATE SSN/TAX ID _____

FRANCHISEE AFFILIATION

Please indicate franchisee affiliation for development site:

KFC _____ Pizza Hut _____ Taco Bell _____ A&W _____ LJS _____

Franchisee Key Operator Data:

Key Operator's name (required): _____ Percentage Ownership: _____

If the Key Operator has no ownership, does the Key Operator have the ability to earn equity ownership in the future?

Yes _____ No _____

(If the Franchisee does not have previous QSR/Casual Dining experience and plans to employ an operator ("Key Operator"), please specify the Key Operator's name and experience level above.)

	YUM Brands	Other Brands
Number of years of Franchisee's/Key Operator's QSR/Casual Dining operating experience:	_____	_____
Total number of restaurants units owned/controlled by Franchisee (post-development):	_____	_____

Other non-YUM! Brands for which the Franchisee is a restaurant owner/operator: _____

All individuals who own/control more than 20% of the Franchisee must guarantee the Loan. Please provide the following information for each individual that will guarantee the Loan. Attach additional pages if necessary. In addition, each guarantor should complete the attached personal financial statement.

Guarantor's name: _____ Percentage Ownership: _____

Guarantor's Address: _____ County: _____

City: _____ State: _____ Zip: _____ Phone: (____) _____ Fax: (____) _____

Guarantor's spouse's exact name: _____

Guarantor's FEDERAL SSN/TAX ID _____ Guarantor's STATE SSN/TAX ID _____



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Guarantor's name: _____ Percentage Ownership: _____

Guarantor's Address: _____ County: _____

City: _____ State: _____ Zip: _____ Phone: (____) _____ Fax: (____) _____

Guarantor's spouse's exact name: _____

Guarantor's FEDERAL SSN/TAX ID _____ Guarantor's STATE SSN/TAX ID _____

BORROWER INFORMATION

Please complete this section for the Borrower. The Borrower is always the owner of the land/leasehold.

FEDERAL SSN/TAX ID _____ STATE SSN/TAX ID _____

Borrower's exact legal business name: _____
(Borrower is always the owner of the mortgaged property)

Borrower's Relationship to Franchisee: _____

Mailing Address Street Address

City State Zip City State Zip

Phone: (____) _____ Fax: (____) _____ County: _____

Contact:

Name (if different) Title Phone Email Address

Borrower Legal Structure Information: ρ S-Corporation ρ Limited Partnership
 ρ C-Corporation ρ General Partnership
 ρ Limited Liability Company ρ Limited Liability Partnership
 ρ An Individual ρ Other _____

Document Execution Information:

Business is located in the state of: _____

If Borrower is a Corporation or Limited Liability Company, which officer will execute Loan Documents?

Name of Officer: _____ Title: _____

Name of Secretary of Corporation: _____

State of Incorporation: _____

Please attach entity's Charter and By-laws (including all amendments)

If Borrower is a Partnership, which partner(s) will execute Loan Documents?

Name of Officer: _____ Title: _____

(If more than one partner is required to sign, please list all and their titles.)

Business is located in the state of: _____

Please attach a Certificate of Limited Partnership (if applicable) and Partnership Agreement (including all amendments).

If Borrower is an Individual, spouse's exact name: _____

Please attach an Assumed Name Certificate, if applicable.



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FRANCHISEE/BORROWER'S LOCAL COUNSEL

Firm's name: _____ Contact: _____

Address: _____

City: _____ State: _____ Zip: _____ Phone: (____) _____ Fax: (____) _____

FRANCHISEE/BORROWER'S ACCOUNTING FIRM

Firm's name: _____ Contact: _____

Address: _____

City: _____ State: _____ Zip: _____ Phone: (____) _____ Fax: (____) _____

SITE BEING DEVELOPED

Site "Name": _____ Location # (if applicable): _____

Site Street Address: _____ County: _____

City: _____ State: _____ Zip: _____ Phone: (____) _____ Fax: (____) _____

Proposed Cost (Budget): _____ Requested Loan Amount: _____
Please attach budget to application.

Estimated Opening Date: _____ Requested Funding Date for Loan: _____

What is the source of equity and any potential cost overruns: _____

SIGNATURE

I am an officer or director of the Borrower and hereby certify that the information contained herein is true and complete.

Signature

Application Date

Printed Name and Title

Thank you for your interest in YUM! CAPITAL FUNDING. Please forward all forms to:

YUM! CAPITAL FUNDING
P.O. Box 1544
Houston, Texas 77251-1544

YUM! CAPITAL FUNDING
707 Travis St.
Houston, Texas 77002-8059

Phone: 1-888-216-0404

Fax: 1-713-216-3216



YUM! CAPITAL FUNDING CORP.

LOAN APPLICATION

OPEN TITLE FORM

Amount of Proposed Cost (Budget):

\$: _____

Who are parties now in possession of site?

Name: _____

Address: _____

City: _____ State: _____ Zip: _____ Phone: (____) _____

If there are outstanding liens against the site, a Payoff Authorization Request Form needs to be completed. Please contact a YUM! CAPITAL FUNDING representative for a copy of the Payoff Authorization Request Form.

Items which should be attached to this form and returned to YUM! CAPITAL FUNDING:

- Copy of prior survey
- Copy of prior title policy
- Copy of deed
- A copy of any applicable sale/lease contracts

I understand that I am responsible for payment of all title related charges incurred if, for any reason, this loan does not close. I agree to pay the invoice immediately upon receipt of same.

Agreed to: _____
(Name of Franchisee - Printed)

Agreed to: _____
(Name of Borrower - Printed)

By: _____
(Franchisee or Officer/Director of Franchisee)

By: _____
(Borrower or Officer/Director of Borrower)

Date: _____

Date: _____

Title: _____

Title: _____



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INFORMATION RELEASE FORM

The undersigned Franchisee has applied to YUM! Capital Funding for a loan under YUM! Capital Funding's Loan Program. In evaluating that loan application, YUM! Capital Funding may request information from Yum! Brands, Inc., KFC Corporation, Pizza Hut, Inc., Taco Bell Corp. and their subsidiaries and affiliates (collectively, "YUM!") regarding the proposed restaurant site(s), Franchise Agreement(s), and current standing of the Franchisee.

In order to facilitate YUM! Capital Funding's review of the Franchisee's loan application, YUM! hereby is authorized to provide to YUM! Capital Funding any information regarding the proposed site(s), Franchise Agreement(s), and the Franchisee's current standing with YUM! which YUM! Capital Funding may reasonably request.

If the Franchisee subsequently obtains a loan from YUM! Capital Funding, YUM! is also authorized to notify YUM! Capital Funding if 1) the Franchisee is delinquent at any time under its Franchise Agreement(s), or 2) the Franchisee is materially in default of any other agreement or instrument by which it is bound to YUM!. The latter may be waived if there is a bona fide dispute between YUM! and the Franchisee as to the existence of any such default.

Please attach a list of all YUM! restaurants that you (i) as Member or (ii) any equity or potential equity partners in this proposed transaction, have financed through YUM! Capital Funding.

Agreed to: _____
(Name of Franchisee - Printed)

Agreed to: _____
(Name of Borrower - Printed)

By: _____
(Franchisee or Officer/Director of Franchisee)

By: _____
(Borrower or Officer/Director of Borrower)

Date: _____

Date: _____

Title: _____

Title: _____



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**PERSONAL FINANCIAL STATEMENT
(TO BE COMPLETED BY GUARANTORS)**

Name: _____ Social Security #: _____

Address: _____

City: _____ County: _____ State: _____ Zip: _____

Telephone: _____ Fax: _____

For the purpose of procuring and maintaining credit from time to time in any form whatsoever with YUM! Capital Funding Corp., for claims and demands against the undersigned, the undersigned submits the following as being a true and accurate statement of its financial condition on the following date, and agrees that if any change occurs that materially reduces the means or ability of the undersigned to pay all claims or demands against it, the undersigned will immediately and without delay notify YUM! Capital Funding Corp., and unless YUM! Capital Funding Corp. is so notified, it may continue to rely upon the statement herein given as a true and accurate statement of the financial condition of the undersigned as of the close of business _____, 200__.

ASSETS

LIABILITIES AND NET WORTH

Cash on Hand and in Banks	\$	Notes Payable – Short Term	\$
U.S. Government Securities			
Accounts, Loans and Notes Receivable			
Cash Surrender Value Life Insurance		Long-Term Liabilities (list lenders)	
Real Estate			
Automobiles			
Value of Business			
Other Assets		Other Liabilities	
		TOTAL LIABILITIES	
		NET WORTH	
TOTAL ASSETS	\$	TOTAL LIABILITIES AND NET WORTH	\$

INCOME

CONTINGENT LIABILITIES

Salary	\$	As Endorser or Co-maker	\$
Bonuses and Commissions		On Leases or Contracts	
Dividends and Interest		Legal Claims	
Real Estate Income		Other Special Debt (list lenders)	
Other			
TOTAL INCOME	\$	TOTAL CONTINGENT LIABILITIES	\$



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